

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Third Quarter Ended 30 September 2009**

*(The figures have not being audited)*

	<b>CURRENT QUARTER ENDED</b>		<b>CUMULATIVE PERIOD ENDED</b>	
	<b>30-Sep-09</b>	<b>30-Sep-08</b>	<b>30-Sep-09</b>	<b>30-Sep-08</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	26,100	28,640	96,706	64,735
Cost of Sales	(21,854)	(23,901)	(85,453)	(56,474)
Operating Expenses	(2,365)	(2,095)	(6,945)	(6,824)
Other operating Income	28	11	205	68
<b>Profit from operations</b>	<u>1,909</u>	<u>2,655</u>	<u>4,513</u>	<u>1,505</u>
Finance costs	(111)	(105)	(400)	(395)
Share of loss of associate	-	-	-	-
<b>Profit before tax</b>	<u>1,798</u>	<u>2,550</u>	<u>4,113</u>	<u>1,110</u>
Income tax expense	(750)	-	(1,980)	-
<b>Profit after tax</b>	<u><u>1,048</u></u>	<u><u>2,550</u></u>	<u><u>2,133</u></u>	<u><u>1,110</u></u>
Earnings / (loss) per share				
- Basic (sen)	1.05	2.55	2.13	1.11
- Diluted (sen)	NA	NA	NA	NA
Dividend per share (sen)	NA	NA	NA	NA

**Note:**

This is prepared based on the consolidated results for the Group for the financial period ended 30 September 2009. The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statement for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim quarter financial statements.

*(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)*

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET**

**As At 30 September 2009**

*(The figures have not being audited)*

	<b>30-Sep-09</b>	<b>31-Dec-08</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>Assets</b>		
Property, plant and equipment	1,934	1,832
Intangible Assets	1,772	1,959
Other Investment	94	93
Goodwill arising from consolidation	-	-
Investment In Subsidiaries / Associates	334	334
	4,134	4,218
<b>Current Assets</b>		
Work In Progress & Inventories	6,048	1,592
Trade receivables	66,016	68,257
Other receivables and prepayments	7,571	5,902
Cash and bank balance	16,967	10,530
Tax Recoverable	-	-
	96,602	86,281
<b>Current Liabilities</b>		
Trade payables	74,664	66,147
Other payables and accrued expenses	619	2,871
Hire purchase - within 12 months	1,319	2,067
Bank borrowings	6,761	5,145
Tax liabilities	1,371	327
	84,734	76,557
<b>Net Current Assets/(Liabilities)</b>	11,868	9,724
	16,002	13,942
<b>Represented by:</b>		
Issued capital	10,000	10,000
Share Premium	4,910	4,910
Unappropriated profit/(loss)	-1,489	-3,622
<b>Shareholders' Equity</b>	13,421	11,288
Deferred tax liabilities	46	46
Hire-purchase payables - more than 12 months	2,535	2,608
	2,581	2,654
<b>Net Assets / (Liabilities)</b>	16,002	13,942
 Net assets per share (RM)	0.13	0.11

**Note :**

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)

**SILVER RIDGE HOLDINGS BHD. (667785-W)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Third Quarter Ended 30 September 2009**

*(The figures have not being audited)*

	<b>Issued Capital (RM'000)</b>	<b>Non-Distributable Share Premium (RM'000)</b>	<b>Distributable Unappropriated Profit (RM'000)</b>	<b>Total (RM'000)</b>
<b>Balance as of 1 January 2009</b>	10,000	4,910	(3,622)	11,288
Net profit during the period	-	-	2,133	2,133
<b>Balance as of 30 September 2009</b>	<u>10,000</u>	<u>4,910</u>	<u>(1,489)</u>	<u>13,421</u>
<b>Balance as of 1 January 2008</b>	10,000	4,910	3,676	18,586
Net loss during the year	-	-	(7,298)	(7,298)
<b>Balance as of 31 December 2008</b>	<u>10,000</u>	<u>4,910</u>	<u>(3,622)</u>	<u>11,288</u>

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim quarter financial statements

*(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial report)*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Third Quarter Ended 30 September 2009

(The figures have not being audited)

	Unaudited	Audited
	30-Sep-09	31-Dec-08
	(RM'000)	(RM'000)
<b>Cash Flows From Operating Activities</b>		
Profit/(loss) before tax (See notes below)	4,113	(3,956)
Adjustment for :-		
Depreciation and amortisation of property, plant and equipment	405	631
Amortisation Intangible Assets	253	182
Bad debts recoverables	-	(33)
Impairment loss on goodwill	-	19
Unrealised foreign exchange loss / (gain)	(24)	18
Share of losses of associates	-	4,460
Share of losses of jointly controlled entity	-	110
Net gain on disposal of property, plant and equipment	(7)	(40)
Interest Income	(119)	(76)
Finance costs	400	175
Operating Profit Before Working Capital Changes	<u>5,021</u>	<u>1,490</u>
(Increase)/Decrease in:		
Work In Progress & Inventories	(4,466)	(232)
Receivables	580	50
Increase/(Decrease) in:		
Payables	6,263	3,636
Cash Generated From Operations	<u>7,398</u>	<u>4,944</u>
Interest paid	(400)	(175)
Income tax paid	(936)	(1,469)
Net Cash From Operating Activities	<u>6,062</u>	<u>3,300</u>
<b>Cash Flows From Investing Activities</b>		
Acquisition of subsidiary net of cash acquired	-	22
Investment In Associates	-	(4,458)
Investment In jointly controlled entity	-	(350)
Proceed from disposal of plant & equipment	7	108
Interest received	119	76
Acquisition of fixed assets	(544)	(978)
Net Cash Used In Investing Activities	<u>(418)</u>	<u>(5,580)</u>
<b>Cash Flow From Financing Activities</b>		
Proceeds from other borrowings	1,399	5,803
Finance from hire purchase payable	766	-
Repayment of bank borrowings	-	(5,244)
Prepayment of hire purchase obligation & lease financing	(1,588)	(131)
Net Cash Generated From Financing Activity	<u>577</u>	<u>428</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>6,221</u>	<u>(1,852)</u>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	<u>8,176</u>	<u>10,028</u>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>14,397</u>	<u>8,176</u>
Cash and Cash Equivalents Comprises:		
Cash In Hand and At Banks	10,240	4,457
Deposits With Licensed Banks	6,727	6,072
Bank Overdraft	(2,570)	(2,353)
	<u>14,397</u>	<u>8,176</u>

**Note :**

The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the first quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial report)